

DECEMBER 2021

TIROA E & TE HAPE B TRUSTS

Rereahu Manu Korero

WAIATARA NURSERY

The above parcel of land on the Waiatara Land Block, is the location of the Waiatara Nursery. The aim of the nursery is to support both farming entities to achieve environmental sustainability, and uphold our obligation to minimise the environmental impacts from sheep and beef farming near waterways, forests, marae and our community. The nursery business will include operations such as; seed gathering, propagation, growing and sales. The Tiroa Te Hape Limited Partnership in collaboration with whanau, will provide plants and services to the 2 Marae situated on Te Hape B Trust. The Trusts and the Partnership, have a focus on supporting “Planet, People and the Environment”. The nursery business unit will support the farm business in achieving these goals through environmental action, employment and training.



We take this opportunity to acknowledge kuia, kaumatua and whanau members who have passed on during 2021.

THIS ISSUE:

AGM

Financial Summary
20/21

Education Grants

Quiz Results

King Country River Care

Farm Update

Dwelling Renovations

New Employees

A1 Admin

Tiroa House



CHRISTMAS - OFFICE CLOSURE

The Tiroa House administration office will be closed from mid-day on Thursday 23 December 2021 and will reopen on Monday 10 January 2022.

ANNUAL GENERAL MEETING

As per previous correspondence, we will hold the AGM in the New Year. We apologise for this postponement, however with the uncertainty that Covid has brought us we have made this decision to safeguard all involved and to ensure all shareholders have the opportunity to attend due to travel restrictions around the country.

FINANCIAL SUMMARY 2020-2021

Bailey Ingham Limited are our new accountants and have completed our draft 2020-21 financials. These are now being audited by our new auditors Silk Audit Chartered Accountants. Once completed these will be made available for our AGM. See below a draft summary of our income and expenses for 2020-21. The cash surplus for Tiroa E Trust is \$675,075.00 and \$937,071.00 for Te Hape B Trust. While we have had a cash deficit for the Limited Partnership of -\$1254.00.

Tiroa E Trust 2020/2021		Te Hape B Trust 2020/2021		TTHLP 2020/2021	
Income	\$ 4,207,796.00	Income	\$ 3,156,048.00	Income	\$ 706,028.00
Expenses	\$ 3,532,721.00	Expenses	\$ 2,218,976.00	Expenses	\$ 707,282.00
Cash Surplus	\$ 675,075.00	Cash Surplus	\$ 937,071.00	Cash Deficit	-\$ 1,254.00

EDUCATION GRANTS

These grants are now open and will close Friday 25th March 2022. Application forms were included in the mailout to all shareholders in early November 2021. Additional forms can be found on our website: www.tiroatehape.maori.nz or alternatively you can contact the office to request one.

You will note all secondary grants are now required to be paid directly to the school the recipient is attending.

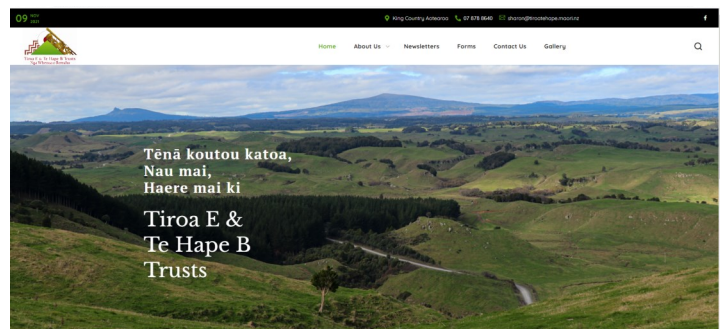
Grant amounts remain as follows:

- * Secondary \$200.00
- * Certificate or Diploma \$300.00
- * Bachelors \$500.00

QUIZ WINNERS

We would like to congratulate Pauline Hughes (Peggy Hemotu Hughes Whanau Trust) and Dion Tutaki for winning our website quiz draw.

Again we thank Ballance Agri-nutrients for kindly donating our amazing prizes.



KING COUNTRY RIVER CARE

The Trusts have recently been successful in obtaining funding from the KCRC. The vision for KCRC is Farmers taking charge of improving our environment together with the community. KCRC is an incorporated society with two primary objectives that are interconnected. To facilitate and promote “on farm good practice” of sustainable land management principles. This includes identifying good management practice already being done on farms and highlighting this to external stakeholders. Secondly to ensure our regions farmers have a voice and representation in the development of policy through the Waikato Regional Council West Coast Plan Change (WCPC) process and the WRC Healthy Rivers Plan Change process. More will be reported once work has started.

FARMS

We are continuing to have an amazing run in the farming sector at present which is almost hard to believe. It seems like a lifetime ago when COVID first struck and we had so much uncertainty around the country and the world. We had a time when we were looking at the budgets and working out how low we could afford the prices to go to ensure the farms remained viable and could turn a profit. Now it is hard to believe that we are in a situation where beef and lamb prices are running at record levels. Amazingly this is also on the back of the major issues with restaurants still closed around some parts of the world and global shipping rates being five times higher than this time last year. The world has an amazing demand for our quality food products and the sector is really reaping the rewards. We know this can all change fairly rapidly but for now we will focus on maximising the production off the farms (sustainable of course) to capitalise on these prices for the benefit of the Trust's and the shareholders.

With respect to the production, the stars are aligning here at present as well. We have had a good lambing result on farm (up on last year) and the weather at present is meaning the grass is growing well. The investment in fertiliser and new pastures continues to pay off and the farms are very well set up for the summer. This is the time when most of the stock are sold and there is nothing better than to see a truck load of stock going off down the road, knowing the farm has done the best it can to produce quality stock and the money is at an all time high. With this in mind we remain mindful that the next three months is also the busiest one on farm and we must pay tribute to the hard mahi that the staff do over this period – thank you to you all.

Overall it is an exciting time to be involved in the primary sector and the outlook for the next three years remains solid. This is a fantastic opportunity to further improve the farms and ensure the farm operations are resilient, sustainable and profitable for the benefit of you the shareholders and importantly for the many generations to come.



Stock Count on Te Hape Station 2021: Sam Green General Hand in front and PGG Wrightson staff counting.

FARM DWELLINGS

Renovations on Tiroa E Trust are nearing completion. A lot of work has been done to upgrade the houses to ensure staff are happy in their homes and to attract potential new employees. We take this opportunity to thank all those that have assisted in finishing these renovations:

- Ordish Construction Ltd
- Maraetai Construction Ltd
- Programmed Maintenance Services
- Flooring Xtra
- Curtain Studio
- KC Kitchens
- Appliance Plus
- Action Electrical
- Otorohanga Plumbing and Gas

Te Hape B Trusts have started their renovations and will continue into 2022.



Renovations completed at 1564 Mangaokewa Road



Renovations completed at 16 Allen Road



Renovations completed at 1564 Mangaokewa Road



NEW EMPLOYEES

We welcome the following new employee:

◇ Carly McFarlane (Admin & Accounts Assistant)
Admin Office.

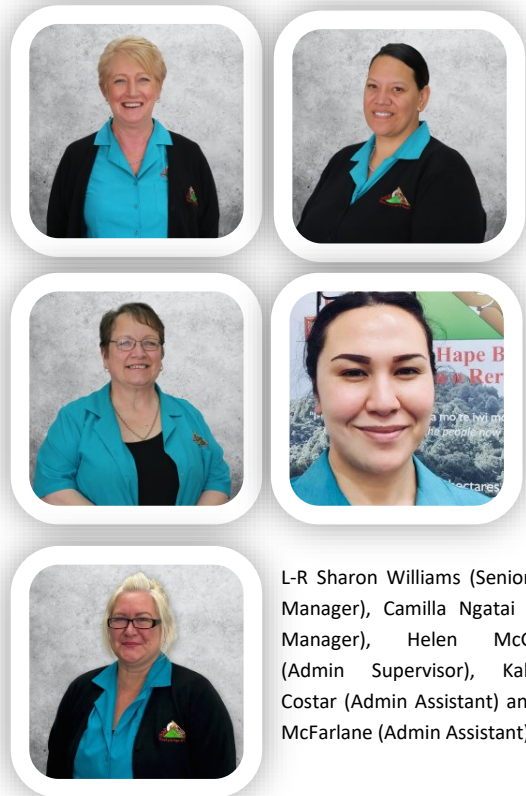
We are currently filling one Shepherd position on
Wharekiri Station

A1 ADMIN



A1 ADMINISTRATION SOLUTIONS
“te tiaki i to pakihi – looking after your business”

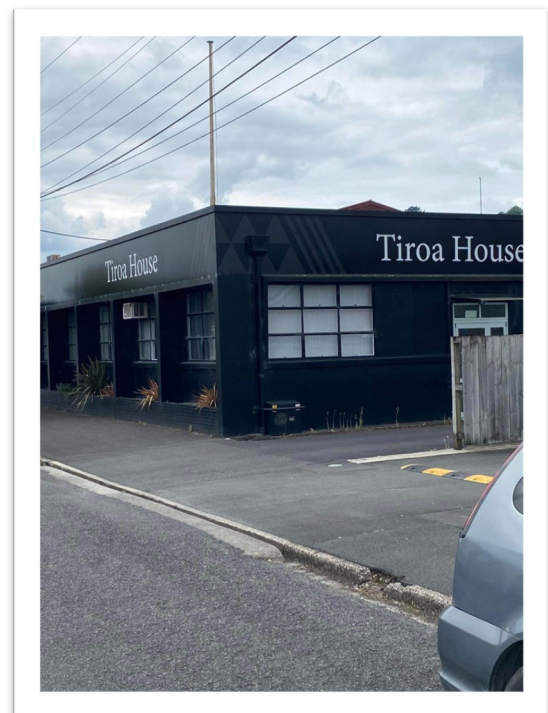
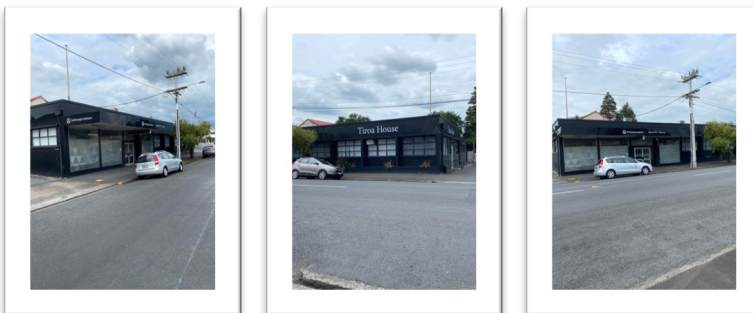
We are pleased to advise we will shortly be commencing an exciting new venture within our administration department. A1 Administration Solutions will be responsible for running an efficient and effective administration centre and to develop cohesive work relationships with clients, any sub committees, shareholders and stakeholders’ clients may have. With over 60 years of combined experience, we will be specialising in providing these services to Maori Land Trusts and Incorporations in the first instance. All going to plan, clients will commence trading 01 July 2022. If you know of any Maori Land Trusts or Incorporations that require administrative duties, please do not hesitate to contact Sharon Williams at the office.



L-R Sharon Williams (Senior Office Manager), Camilla Ngatai (Admin Manager), Helen McGillivray (Admin Supervisor), Kahurangi Costar (Admin Assistant) and Carly McFarlane (Admin Assistant).

TIROA HOUSE

While preparing to complete some upgrades in our office space, it came to our attention that Tiroa House has some earthquake compliancy issues. Extensive research regarding options available and costs were undertaken, and we are looking to install external concrete columns to strengthen the walls at the older front part of the building. The safety of our staff and tenants is paramount. Once the building strengthening is complete a long overdue upgrade and some renovations to our office space will be completed to make a more inviting and suitable space for staff, shareholders, visitors and potential clients.




*Merry Christmas
& Happy New Year*

**Tiroa E & Te Hape B Trusts
wish all whanau a safe and
happy festive season.**

**We look forward to another
positive year ahead.**

MERE KIRIHIMETE